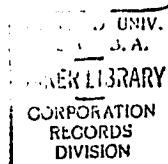


The Great Atlantic & Pacific Tea Company of America Annual Report -- 1955

America's Corporate Foundation; 1955; ProQuest Historical Annual Reports

pg. 1



CONSOLIDATED BALANCE SHEET

OF

The Great Atlantic & Pacific Tea Co. of America

AND SUBSIDIARY COMPANIES

AS AT FEBRUARY 28, 1955

**CONDENSED STATEMENT
FOR
FISCAL YEAR ENDED FEB. 28, 1955**

**THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES**

EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 28, 1955

Total Earnings	.	.	.	.	.	.	.	.	\$79,822,911.52
Less: Depreciation	.	.	.	.	.	.	.	\$10,539,603.91	
Federal Income Tax	.	.	.	.	.	.	.	<u>37,050,000.00</u>	
									<u>47,589,603.91</u>
Net Earnings	.	.	.	.	.	.	.	.	\$32,233,307.61
Less Dividends: Preferred	.	.	.	.	.	.	.	\$1,815,515.00	
Common	.	.	.	.	.	.	.	<u>14,600,684.00</u>	
									16,416,199.00
Increase in Surplus	.	.	.	.	.	.	.	.	<u>\$15,817,108.61</u>

SALES FOR YEAR ENDED FEB. 28, 1955, \$4,139,966,250.43

THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1955

ASSETS

CURRENT ASSETS

Cash	\$147,128,719.16	
U. S. Government Securities	11,800.00	
Other Securities	5,500.00	
Accounts Receivable	6,795,290.47	
Merchandise	<u>209,944,130.22</u>	
		\$363,885,439.85

Deferred Charges	11,418,160.42	
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CAPITAL ASSETS

Land and Buildings	\$ 4,033,955.29	
Equipment and Fixtures	112,382,744.60	
Good Will	<u>1.00</u>	
		116,416,700.89
<u>TOTAL</u>		<u>\$491,720,301.16</u>

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$131,835,416.26
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CAPITAL LIABILITIES

First Preferred Stock	\$25,926,200.00
Common Stock	36,306,100.00

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public

10,000.00

	62,242,300.00
Reserve for Federal Taxes	37,624,774.69
Reserve for Self Insurance	3,871,481.71
Other Reserves	407,156.59
Surplus	<u>255,739,171.91</u>
<u>TOTAL</u>	<u>\$491,720,301.16</u>

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